

## Form CRS - Customer Relationship Summary Legacy Financial Strategies, LLC

Legacy Financial Strategies, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

We provide ongoing investment management and financial planning/consulting services to clients.

When providing ongoing investment management services, we may manage accounts either in house or may delegate to an outside manager or investment platform in unique circumstances. Although we make recommendations related to the use of these outside managers or platforms, we do not have discretionary authority to select a manager or platform without your approval. If an outside manager is used, we generally recommend granting outside managers discretionary authority to select investments on your behalf, but some non-discretionary options are available on certain platforms where you can approve all recommendations before implemented. Outside managers are also responsible for reporting, and we are responsible for ongoing manager and general investment oversight. We do not sell proprietary investment products or limit clients to certain types of investments. Portfolio management services are tailored to your individual needs and you may impose restrictions related to level of discretion granted, the types of investment used, etc. We require a minimum account size of \$250,000 but may waive at our discretion.

When providing financial planning and consulting services, we provide advice in areas such as educational funding, taxes, retirement, estates, insurance, etc. Services are available on a one time project basis or as part of an investment management engagement. Regardless, you decide whether to implement our recommendations. Written plans are included in some engagements.

**For additional information about the services we provide**, please see Item 4 of our Form ADV Part 2A Brochure at [www.legacykc.com](http://www.legacykc.com).

### **Key questions to ask your financial professional:**

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

For ongoing asset management engagements, you would pay an ongoing fixed or asset based fee. This fee may be shared with an outside manager if one is used, but typically, we are managing assets in house and retaining the entire fee. Asset based fees give an advisor an incentive to increase the assets in a client account since the more you have in an account, the more you will pay. Your fee will be deducted from your account quarterly either in advance. Our fees are separate from custodial fees, mutual fund or ETF expenses, taxes, or other fees charged by outside parties, and trading costs may or may not be included depending on the platform used.

When providing financial planning services on a stand alone basis, we charge either an hourly or a fixed fee in arrears. Financial planning services are also included in some investment management engagements. Our financial planning and consulting fees are separate from any fees or expenses assessed by outside parties.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information about the fees we charge**, please see Item 5 of our Form ADV Part 2A Brochure at [www.legacykc.com](http://www.legacykc.com).

**Key questions to ask your financial professional:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means.

Some firms earn incentives for using proprietary products in client accounts and some firms trade investments from their own inventory with their clients. We do not engage in these activities. We do on occasion however share revenues when using outside managers and investment platforms with whom we have arrangements which is a conflict of interest. We also receive some non-monetary benefits from our custodians and providers to whom we direct business and the receipt of these benefits is also considered a conflict.

**For additional information about our custodial arrangement and arrangements with outside parties**, please see Items 4, 5, 10, 12 and 14 of our Form ADV Part 2A Brochure at [www.legacykc.com](http://www.legacykc.com).

**Key questions to ask your financial professional:**

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated with salary, revenue sharing for servicing accounts, and bonus compensation for new clients. Our financial professionals do not receive economic benefits or other compensation from outside parties for investment sales.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our professionals.

**Key questions to ask your financial professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

**Where to go for additional information**

**Please visit our website at [www.legacykc.com](http://www.legacykc.com) or contact us at 913-403-0600 for a current copy of this summary, for our Form ADV Part 2 Brochure, or for additional information about our firm.**

**Key questions to ask your financial professional:**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?